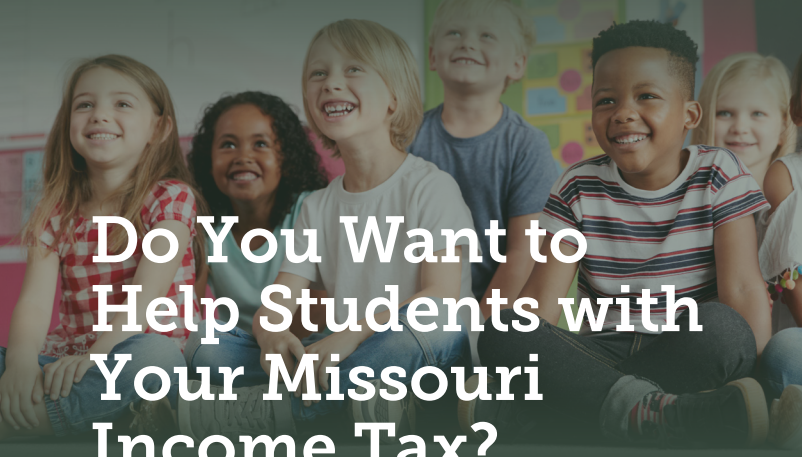
HERZOG TOMORROW

HerzogMOScholars.org



Do You Want to Help Students with Your Missouri Income Tax?

Yes!

Through the **MOScholars Tax Credit Program** and the **Herzog Tomorrow Foundation**, individuals and businesses can transform up to 50% of their Missouri income tax liability into life-changing scholarships for K–12 students – in exchange for a **100% Missouri state tax credit**.

MOScholars Empowerment Scholarship Accounts are awarded to eligible K-12 Missouri students based on family income or learning needs identified by an Individualized Education Program (IEP). Scholarship funds may be used for private school tuition, tutoring, educational therapies, and technology — giving families the freedom to design the educational path that best meets their child's needs.

Herzog Tomorrow Foundation, a 501(c)(3), is a leading Educational Assistance Organization (EAO) that has provided MOScholars scholarships since 2022. We connect families, supporters, and hundreds of schools across the state to increase access to quality education. Let's work together to transform state income tax into meaningful educational impact.

The information provided herein is for general informational purposes only and does not constitute legal or tax advice. While efforts have been made to ensure accuracy, it is not a substitute for professional judgment or official guidance from the Missouri Department of Revenue (DOR). Taxpayers are encouraged to consult directly with the Missouri DOR or a qualified tax professional regarding their specific circumstances. The Missouri Department of Revenue's policies, procedures, and forms are subject to change without notice.

MOScholars FAQs

Who is eligible to contribute to this program?
- Individuals subject to Missouri state income tax.
- Businesses subject to Missouri state income tax, including general corporations, subchapter S corporations, LLCs, LLPs, partners, shareholders in partnerships, S-Corps, partnerships, sole proprietorships, and express companies.

What is the tax credit percentage?
- The tax credit is equal to 100% of an eligible donation, not to exceed 50% of the donor's state income tax liability.

How do I estimate 50% of my state tax liability?
- Individuals may check line 36 of the previous year's Missouri tax return and divide in half.
- Businesses may estimate using two quarterly tax payments.

What is the deadline to make the contribution for a tax year?
- Tax credit reservations and contributions to Herzog Tomorrow Foundation must be completed by December 31st each year to apply to that year's income tax.

What is the carryforward period if the tax credit is not utilized in the application year?
- MOScholars tax credits may be carried forward for four (4) subsequent tax years.

Is the tax credit refundable?
- The tax credit is not sellable, transferable, or refundable.

What documentation is provided to attach to the Missouri tax return?
- After the tax credit reservation and donation is made, the State Treasurer's Office will issue a tax credit receipt.
- The MO-TC Miscellaneous Tax Credit form must also be included.

Is there an end date to this program?
- No. The program was enshrined in state law and does not have a sunset clause.

Can I make my MOScholars donation using a QCD or a DAF?
- **QCD:** Yes, you can use a QCD, personal check or online ACH payment for your donation.
- **DAF:** No, MOScholars donations are not eligible through a DAF. However, you can make a separate outright donation to the Herzog Tomorrow Foundation using your DAF.

MOScholars Tax Credit Reservation Process

Three EASY steps to turn your state income tax into scholarships:

STEP 1

Reserve your tax credit at MOScholars.com, and select **Herzog Tomorrow Foundation** as your EAO.

STEP 2

Herzog Tomorrow Foundation will email instructions on where to make your donation.

STEP 3

The State Treasurer's Office will issue a tax credit receipt to be used when filing your taxes.

We would love to connect!

Call Kristi Miller at 816-313-8782 or visit HerzogMOScholars.org

Watch this short video to learn more »